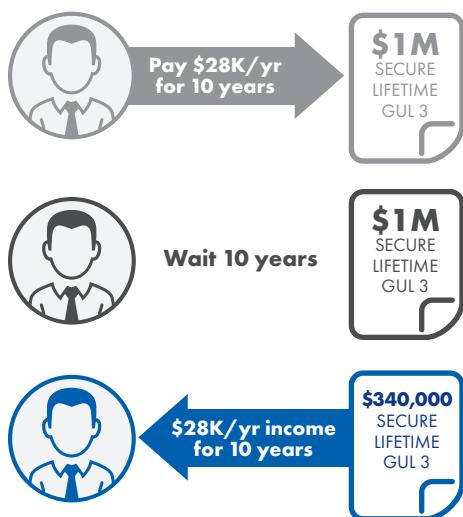




## What if your client could knock out three birds with one stone?

One policy can help with life insurance, chronic illness coverage and retirement income.



### FULL Return of Premium GUARANTEED Over 10 Years

#### THE 10-10-10 PLAN

What if your client could buy permanent life insurance, guaranteed to age 100 WITH a chronic illness benefit where you can:

- Pay premiums for 10 YEARS;
- Wait for 10 YEARS; and
- Get your money back over 10 YEARS – as a supplemental retirement benefit.



#### BACKGROUND

While term insurance is the most popular form of life insurance policy – mostly because it's inexpensive up front – it only provides temporary coverage. For longer term (permanent) needs, there are a variety of choices – with one of the most secure and economical options being Guaranteed Universal Life (GUL). Often, GUL is a 'no frills' policy – offering few additional benefits. But, the Secure Lifetime GUL 3 provides innovative extras!

#### SCENARIO

Let's look at a hypothetical example. A 50-year-old male is looking for \$1,000,000 of coverage for his family. He wants to provide life insurance for his spouse well into retirement, but sees that need dropping as he approaches the latter retirement years. He is also concerned about the impact of a chronic illness on his retirement.<sup>1</sup>

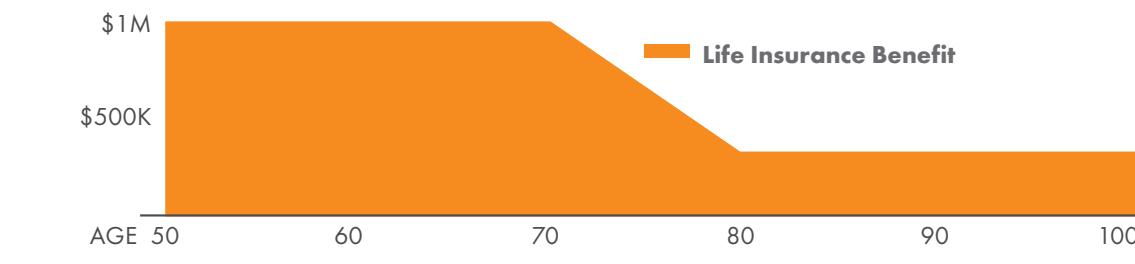
#### A SOLUTION: THE 10-10-10 PLAN<sup>2</sup>

He pays \$28K/yr for 10 years. Then, he pays nothing for 10 years. Then he takes \$28K/yr out of the policy for 10 years (tax free!) using a unique feature of this policy – The Lifestyle Income Solution! This withdrawal of \$28K/year for 10 years from the policy will reduce the amount of life insurance coverage to \$340,000.

Policies issued by American General Life Insurance Company (AGL), Houston, TX and The United States Life Insurance Company in the City of New York (US Life), members of American International Group, Inc. (AIG).

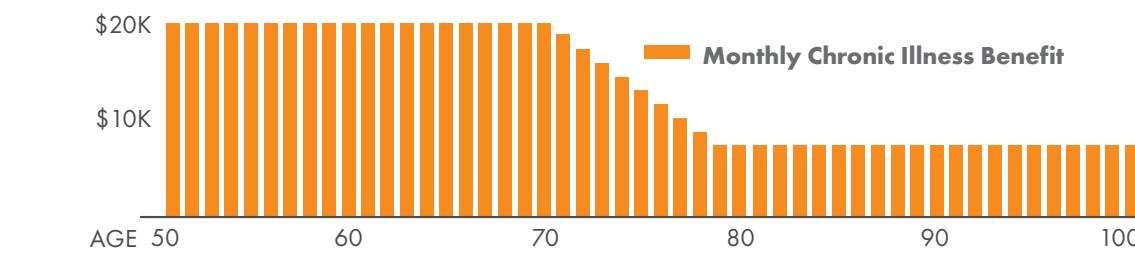
## LIFE INSURANCE BENEFIT

\$1,000,000 to age 70; then it steps down to \$340,000 by age 80 and continues to age 100. **Guaranteed!**



## CHRONIC ILLNESS BENEFIT

While several options are available, the client chooses to provide 2% of the life insurance coverage as a monthly chronic illness benefit – starting at \$20,000/month during his earning years.<sup>3</sup> The benefit then steps down to \$6,800/month during retirement. **Guaranteed!**



<sup>1</sup> This hypothetical example is for illustrative purposes only. Not an actual case and intended solely to depict how the product features might work. It does not reflect the value of any specific Policy. Restrictions and limitations apply.

guaranteed to age 100. The policy included 100% Accelerated Access Solution rider coverage with a 2% monthly benefit and Lifestyle Income Solution Rider coverage which provided approximately \$2,300 monthly withdrawal benefits (\$28,000) for 10 years beginning at age 70.

<sup>2</sup> For the purpose of easing the explanation, all numbers have been rounded. The Secure Lifetime GUL 3 product solution is based on an illustration for a 50-year-old male, preferred non-tobacco with premiums paid for 10 years and death benefit

<sup>3</sup> Maximum monthly benefits limited to the IRS Per Diem in effect at the time of claim.

### Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Federal Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.



Policies issued by American General Life Insurance Company (AGL), Houston, TX except when issued by The United States Life Insurance Company in the City of New York (US Life). Policy Form Numbers ICC15-15442, 15442, 15442N Rev0518; Rider Form Numbers, ICC15-15600, 15600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 15972, ICC14-14002, 14002, ICC13-13601, 13601, ICC15-15990, 15990, 17600N, 18012N, 16420N, 15972N, 14002N, 13601N and 15990N. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance. Products may not be available in all states and product features may vary by state. © 2020 AIG. All rights reserved.

There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Riders are not available in all states. Please consult your financial professional or review the policy and outline of coverage for your state.