

INDEX ANNUITIES

Product Comparison Guide

Power 5 ProtectorSM

Power 7 Protector[®]

Power 10 Protector[®]

Power 7 Protector Plus Income[®]

Power 10 Protector Plus Income[®]

Issued by American General Life Insurance Company (AGL), an American International Group, Inc. (AIG) member company. Guarantees are backed by the claims-paying ability of AGL.

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Offer Clients a Powerful Combination for Retirement

To prepare for a strong financial future, it's important to consider a retirement savings vehicle that can help clients build more assets for retirement. **The Power Series of Index Annuities**[®] offer clients the opportunity to:

- **GROW** their retirement assets with potential interest from index interest accounts that are based in part on the performance of the S&P 500[®] (excluding dividends), PIMCO Global Optima Index[®], MSCI EAFE, Russell 2000[®] or the ML Strategic Balanced Index[®].
- **ACCUMULATE** more assets for retirement through the power of tax deferral.
- **PROTECT** their principal against market loss with a fixed interest account and 6-7 index interest accounts, depending on the annuity selected.

In addition, through the **Lifetime Income Plus Flex**SM guaranteed living benefit rider, both Power 7 Protector Plus Income[®] and Power 10 Protector Plus Income[®] can help clients generate more income for life.

Note: Lifetime Income Plus FlexSM is automatically included with Power 7 Protector Plus Income and Power 10 Protector Plus Income for an annual fee of 1.0% of the Income Base. Restrictions and limitations apply.



Important Information about Selling Index Annuity Products

Index annuity products are fixed deferred annuities, and it's important that producers properly position these products when selling them to clients. Index annuities are not subject to federal and state securities registration requirements, so it's important to understand that the way in which a product is marketed can directly impact the determination of whether it is considered to be a security. Therefore, all producers should be aware of the following guidelines for marketing index annuity products:

- Index annuity products should be properly positioned as fixed deferred annuities and not as any other kind of product.
- They should not be marketed as being equivalent to, or as a substitute for, equity investments (such as mutual funds, securities, an investment in the market, etc.).
- The marketing and sales process should speak to the guaranteed features of the product without unduly emphasizing the possibility of index interest crediting or implying any linkage to equities.
- The overall focus of any marketing, including any sales presentations, should be the long-term retirement aspects of index annuities, such as minimum guaranteed surrender values, annuity payout options and the safety and stability of insurance products in general.

Key Terms and Definitions

Excess Withdrawal: Any withdrawal in excess of the Maximum Annual Withdrawal Amount.

GLB Rider Activation: The decision to activate or turn on the rider's stream of guaranteed lifetime income. Clients must notify us in writing to begin taking lifetime withdrawals.

Income Base: The value on which guaranteed withdrawals and the rider fee are based; it is not used in the calculation of the contract value or any other benefits under the contract, and cannot be withdrawn partially or in a lump sum.

Income Credit: The amount that may be added to the Income Base on contract anniversaries.

Income Credit Base: A component of the rider that is used to calculate the annual income credit.

Index Rate Cap: The maximum amount of interest that can be credited to an index interest account over an index term.

Maximum Annual Withdrawal Amount: The maximum amount of income that can be taken each year once the rider has been activated without reducing the Income Base and Income Credit Base.

ML Strategic Balanced Index[®]: A hybrid index that seeks growth and risk management by actively allocating to equities, fixed income and cash. Allocations between equities and fixed income are rebalanced semiannually, while cash positions are adjusted on a daily basis to help manage risk.

MSCI EAFE: An equity index that tracks the performance of international stocks, excluding the U.S. and Canada.

Participation Rate: The percentage of the positive movement of an index that is used to calculate the interest earned in the contract.

PIMCO Global Optima Index[®]: A quantitative, rules-based index that seeks to provide upside return potential by dynamically adjusting its allocations to a diverse range of global equity and U.S. fixed income markets.

Russell 2000[®]: An equity index that tracks the performance of U.S. small-cap stocks with market capitalizations that average \$2 billion.

S&P 500[®]: An equity index that tracks the performance of 500 of the largest companies in the U.S. It is widely regarded as the standard for measuring the performance of the U.S. stock market.

Power 5 ProtectorSM

Power 7 Protector[®]

Power 10 Protector[®]

Description	Index annuities focusing on asset accumulation with no guaranteed living benefit rider. Each annuity shares the following features except for issue ages and withdrawal charge schedules.
Issue Age	<ul style="list-style-type: none"> • Power 5 Protector and Power 7 Protector: 18-85 owner and annuitant (may vary by state) • Power 10 Protector: 18-75 owner and annuitant (may vary by state)
Premium	<ul style="list-style-type: none"> • Initial: \$25,000 minimum (qualified and non-qualified) • Subsequent: Only in the first 30 days after contract issue • Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds \$1 million
Guaranteed Living Benefit Rider	Not available
Interest Crediting Options	<ul style="list-style-type: none"> • 6-7 (depending on the annuity) Index Interest Accounts (see details on far right panel) • 1-Year Fixed Interest Account
Death Benefit	Greater of 1) the annuity contract value; or 2) Minimum Withdrawal Value
Free Withdrawals	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year
Withdrawal Charge	<p>Applies to amounts in excess of either the 10% Free Withdrawal Amount</p> <ul style="list-style-type: none"> • Power 5 Protector: Declines over 5 years: 8-7-6-5-4-0% • Power 7 Protector: Declines over 7 years: 8-7-6-5-4-3-2-0% • Power 10 Protector: Declines over 10 years: 10-9-8-7-6-5-4-3-2-1-0%
Market Value Adjustment (MVA)	Applies to any withdrawals subject to withdrawal charges. MVA based on changes in the Barclays U.S. Credit yield. Not applicable in all states.
Waiver of Withdrawal Charge and MVA	Withdrawal charge and MVA may be waived for certain withdrawals if the contract owner is diagnosed with a terminal illness (Terminal Illness Rider), has extended care needs (Extended Care Rider) or requires assistance with activities of daily living (Activities of Daily Living Rider). Riders may not be available in all states. Restrictions and limitations apply. See the Owner Acknowledgment and Disclosure Statement for details.
Minimum Withdrawal Value	87.5% of premiums, growing at an annual rate as specified in the contract (less withdrawals, excluding withdrawal charges and MVA). State variations apply.
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; life annuity with 10- or 20-year period certain; and income for a specified period (5-30 years). Clients lose access to contract value with annuitization.
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA and withdrawal charge

Note: This product comparison is not intended to be all-inclusive. State variations may apply. Please refer to the Owner Acknowledgment and Disclosure Statement for more information.

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Power 7 Protector Plus Income®

Power 10 Protector Plus Income®

Description	Index annuities focusing on retirement income with a guaranteed living benefit rider. Each annuity shares the following features except for issue ages and withdrawal charge schedules.
Issue Age	<ul style="list-style-type: none"> • Power 7 Protector Plus Income: 50-80 owner and annuitant (may vary by state) • Power 10 Protector Plus Income: 50-75 owner and annuitant (may vary by state)
Premium	Same
Guaranteed Living Benefit Rider	Automatically included as part of the contract for an annual fee of 1.0% of the Income Base (see details on far right panel)
Interest Crediting Options	<ul style="list-style-type: none"> • 6 Index Interest Accounts (see details on far right panel) • 1-Year Fixed Interest Account
Death Benefit	Same
Free Withdrawals	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year, or the Maximum Annual Withdrawal Amount under Lifetime Income Plus Flex , whichever is greater
Withdrawal Charge	<p>Applies to amounts in excess of either the 10% Free Withdrawal Amount or the Maximum Annual Withdrawal Amount under Lifetime Income Plus Flex , whichever is greater</p> <ul style="list-style-type: none"> • Power 7 Protector Plus Income: Declines over 7 years: 8-7-6-5-4-3-2-0% • Power 10 Protector Plus Income: Declines over 10 years: 10-9-8-7-6-5-4-3-2-1-0%
Market Value Adjustment (MVA)	Same
Waiver of Withdrawal Charge and MVA	Same
Minimum Withdrawal Value	Same
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount and the Maximum Annual Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Same
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA, living benefit fee and withdrawal charge

Lifetime Income Plus FlexSM Guaranteed Living Benefit Rider

One of these two riders must be elected with Power 7 Protector Plus Income and Power 10 Protector Plus Income.

Activation of a Guaranteed Living Benefit (GLB) Rider	The decision to turn on the GLB rider's stream of guaranteed lifetime income. Activation must be requested in writing via an AGL form															
Eligible Premiums	All premiums paid in the contract's first 30 days. Included in the Income Base and Income Credit Base															
Issue Age	50-75 (Power 10 Protector Plus Income) ; 50-80 (Power 7 Protector Plus Income)															
Income Base	<ul style="list-style-type: none"> Initially equals eligible premiums May increase to the greater of the contract value or the Income Base plus any available income credit on each contract anniversary 															
Minimum Income Base	<ul style="list-style-type: none"> 200% of eligible premiums on the 10th contract anniversary when the GLB rider has not been activated 															
Annual Income Credit (Roll-up)	<ul style="list-style-type: none"> Before activation: 5.75% of the Income Credit Base during the first 10 contract years After activation: Keep the Difference with a partial income credit equal to 5.75% minus the percentage withdrawn. 															
Income Credit Base	<ul style="list-style-type: none"> Initially equals eligible premiums May increase with the Income Base on each contract anniversary Is not increased by income credits 															
Income Credit Period	<ul style="list-style-type: none"> First 10 contract years 															
Income Flexibility	<ul style="list-style-type: none"> Withdrawals taken prior to activation will not reduce the 5.75% income credit rate or void the 200% feature. However, the Income Base and Income Credit Base are reduced in the same proportion by which the withdrawal reduces the contract value. Clients can take withdrawals prior to activation without locking in their MAWA 															
Maximum Annual Withdrawal Amount (MAWA) After GLB Rider Activation	<p>The MAWA is calculated as a percentage of the Income Base, based on the following table:</p> <table border="1"> <thead> <tr> <th>Age of Covered Person(s) at First Lifetime Withdrawal</th> <th>One Covered Person (Single Life)</th> <th>Two Covered Persons (Joint Life)</th> </tr> </thead> <tbody> <tr> <td>72 and older</td> <td>5.60%</td> <td>5.10%</td> </tr> <tr> <td>65 to 71</td> <td>5.00%</td> <td>4.50%</td> </tr> <tr> <td>60 to 64</td> <td>3.75%</td> <td>3.25%</td> </tr> <tr> <td>50 to 59</td> <td>3.25%</td> <td>2.75%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Withdrawals in excess of the MAWA will reduce future income under the benefit, even if they are Free Withdrawals Age is based on the age of the older individual if the contract is jointly owned (one covered person) or the age of the younger individual (two covered persons) 	Age of Covered Person(s) at First Lifetime Withdrawal	One Covered Person (Single Life)	Two Covered Persons (Joint Life)	72 and older	5.60%	5.10%	65 to 71	5.00%	4.50%	60 to 64	3.75%	3.25%	50 to 59	3.25%	2.75%
Age of Covered Person(s) at First Lifetime Withdrawal	One Covered Person (Single Life)	Two Covered Persons (Joint Life)														
72 and older	5.60%	5.10%														
65 to 71	5.00%	4.50%														
60 to 64	3.75%	3.25%														
50 to 59	3.25%	2.75%														
Single and Joint Life Coverage	Coverage is elected at contract issue. However, changes may be made at the time of activation or under certain situations prior to activation, such as marriage, divorce or death of a spouse. No changes are allowed after activation. Other limitations and restrictions apply.															
Rider Fee	1.0% of the Income Base. Deducted from the contract value on each contract anniversary or on a pro-rata basis if the contract is fully surrendered before the end of the contract year.															

Index Interest Accounts

Index	Index Interest Accounts	Interest Crediting Method	
		Index Rate Cap	Participation Rate
S&P 500® The standard for measuring U.S. stock market performance; composed of 500 leading U.S. stocks	Annual Point-to-Point	✓	
	Annual Point-to-Point Participation Rate		✓
	5-Year Point-to-Point (Power 5 Protector only)	✓	
Russell 2000® U.S. small-cap stock index with market capitalizations that average \$2 billion	Annual Point-to-Point	✓	
MSCI EAFE International stock index, excluding the U.S. and Canada	Annual Point-to-Point	✓	
Multi-Asset Risk-Managed Indices	ML Strategic Balanced Index® Hybrid index of stocks, bonds and cash	Annual Point-to-Point Participation Rate	✓
	PIMCO Global Optima Index® Dynamic index of global equity and U.S. fixed income markets	Annual Point-to-Point Participation Rate	✓
1-Year Fixed Interest Account		Guaranteed interest rate for one year period and subject to change on contract anniversaries.	

This chart is not intended to recommend or infer one account over another. Speak with your financial professional or agent regarding your specific situation and risk tolerance.

Note: The index rate caps and participation rates are set at contract issue and guaranteed not to change until the end of the index term (1 or 5 years). The participation rate is set at 100% for the index interest accounts subject to an index rate cap and is guaranteed for the life of the contract. The rates for the Participation Rate accounts range from 5% to 100%. Index rate caps and participation rates may vary based on the guaranteed living benefit rider elected and the amount of premiums received. Renewal caps and participation rates may be set higher or lower than the initial rate. See the current rate flyer for more information.

*The MSCI EAFE, Russell 2000® and S&P 500® are price return indices and do not include dividends.

Contact your [AIG wholesaler](#) or [insurance marketing representative](#) for more information.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender their annuity before age 59½. Clients should consult a tax advisor regarding their specific situation.

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