

# Can you retire **without reducing** Social Security benefits?



## Help maximize benefits with the American Pathway Deferred Income Annuity

### Meet: Barbara

- Barbara, who has never been married, is 55 and wants to retire at age 65, but her long-term projected income need does not allow her to take a reduced Social Security benefit.
- She can't afford to be on a reduced income while waiting until age 70 to receive her maximum Social Security benefit.
- She needs income between age 65 and 70.
- Barbara has saved \$500,000 for retirement.

### So, how can she retire at age 65 and still receive her maximum Social Security benefit?

#### An income solution with American Pathway Deferred Income Annuity

Barbara can use \$99,745 to purchase the American Pathway Deferred Income Annuity, selecting the five-year certain payment option with payments from age 65 to 70. Those choices will provide her income equal to the maximum Social Security benefit for those five years.

Barbara can keep her retirement on track	Retire at 65 and maximize Social Security using American Pathway Deferred Income Annuity to fill the gap	Take a reduced Social Security benefit at age 65
Client's age today	55	55
Retirement age	65	65
American Pathway Deferred Income Annuity income at age 65 to 70	\$2,014/mo. <sup>1</sup>	N/A
American Pathway Deferred Income Annuity premium	\$99,745 <sup>1</sup>	N/A
Projected Social Security benefit at age 65	N/A	\$1,399/mo.
Projected Social Security benefit at age 70	\$2,014/mo.	N/A
Total amount received by age 70 <sup>2</sup>	\$120,840	\$80,340 <sup>3,4</sup>
Total amount received by age 80 <sup>2</sup>	\$362,520	\$241,020 <sup>3,4</sup>
Total amount received by age 90 <sup>2</sup>	\$604,200	\$401,700 <sup>3</sup>

Source: <http://www.ssa.gov/planners/benefitcalculators.htm>. Assumes current taxable Social Security earnings of \$50,000 for purposes of illustration. In exchange for higher payments, an income annuity permanently converts your principal to a guaranteed stream of payments.

Annuities issued by  
**American General Life Insurance Company (AGL)** and  
**The United States Life Insurance Company in the City of New York (US Life)**  
 Guarantees are backed by the claims-paying ability of the issuing insurance company.



## Barbara achieves her income goals with the American Pathway Deferred Income Annuity solution

- She retires at age 65.
- Receives maximum Social Security benefit starting at age 70.
- She fills her income gap until age 70.

<sup>1</sup> Quote assumptions; female age 55, five-year period certain only starting at age 65, return-of-premium death benefit. Numbers based on credited rates as of 06/18/2019. State of issue has no premium tax. This hypothetical example is for illustrative purposes only. Not an actual case and intended solely to depict how the product features might work. It does not reflect the value of any specific contract. Restrictions and limitations apply.

<sup>2</sup> The amounts shown in the left-hand column do not reflect the cost paid for the annuity.

<sup>3</sup> Actual Social Security benefits may vary dependent upon previous and current marital status. Consult the SSA regarding your personal situation.

<sup>4</sup> Does not reflect potential automatic Social Security benefit increases (annual cost-of-living adjustments).

Talk with your financial professional to see  
if an income annuity could be a good fit  
for your overall retirement plan.

Annuities are long-term retirement saving vehicles.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

This information is general in nature, may be subject to change and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your situation, consult your professional attorney, tax advisor or accountant.

Annuities issued by **American General Life Insurance Company** (AGL), Houston, TX except in New York where issued by **The United States Life Insurance Company in the City of New York** (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG).

May not be available in all states and product features may vary by state. Please refer to your contract.

[aig.com/annuities](http://aig.com/annuities)  
800-424-4990